

# **AUDIT REPORT**

**For The Year : 2020-2021**

**BHAGWATI SHIKSHAK PRASHIKSHAN MAHAVIDHAYALAYA  
GANGAPUR CITY-322 201  
( Run by " Bhagwati Bal Vidhyalaya Samati, Gangapur City")**

**AUDITORS**

**Hemant Gupta & Company** Chartered Accountants

Ist Floor, Shop No.2, Bajaj Katla, Bharat Mill, Gangapur City - 322 201

**HAMENT GUPTA & COMPANY**

Chartered Accountants

H.O. Bajaj Katla, Bharat Mill Compound,

Gangapur City - 322 201,

Phone : - 07463- 235610 ( O ), 234645 ( R )

e-mail- hemantgupta44@yahoo.co.in

**Branch Office**A-20, Shri Balaji Tower, 1<sup>st</sup> Floor,

Near Triveni Flyover, Gopalpura Bypass Road,

Triveni Nagar, Jaipur - 302 015

e-mail- caskjain87@yahoo.com

Mobile : - 09414394610

**AUDITOR'S REPORT**

- 1 We have examined the annexed Receipt and payment account and the income & expenditure account for the Year ended on 31.03.2021 and the Balance Sheet as on that date of " BHAGWATI SHIKSHAK PRASHIKSHAN MAHAVIDHAYALAYA, GANGAPUR CITY Run by Bhagwati Bal Vidhyalaya Samati, Gangapur City"
- 2 We certify that the annexed the income & expenditure account and the Balance Sheet are in agreement with the books of account maintained at the office at the **GANGAPUR CITY**. These financial statements are the responsibility of the Management . Our responsibility is to express an opinion on these financial statements based on our audit.
- 3 We conducted our audit in accordance with auditing standards generally accepted in india. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit include examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe reasonable basis for our opinion. We further report that :
  - A We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - B The Receipt and Payment account, Income & Expenditure account and the Balance Sheet are in agreement with the books of account maintained by the institution.
  - C In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, given in schedule -" B " give a true and fair veiw :-
    - (i) In the Case of the Receipt and Payment account of the receipt and payment of "BHAGWATI SHIKSHAK PRASHIKSHAN MAHAVIDHAYALAYA , GANGAPUR CITY" for the year ended on 31.03.2021;
    - (ii) In the case of the Income and Expenditure account of the excess of expenditure over income of " BHAGWATI SHIKSHAK PRASHIKSHAN MAHAVIDHAYALAYA , GANGAPUR CITY " for the year ended on 31.03.2021;
    - (iii) In the case of the Balance Sheet of the state of affairs of " BHAGWATI SHIKSHAK PRASHIKSHAN MAHAVIDHAYALAYA , GANGAPUR CITY " as on 31.03.2021;

Place: Gangapur City

Date : December 30, 2021

UDIN : 22079266AAYZYS4726

For- Hemant Gupta & Company  
Chartered Accountants  
(H. K Gupta)  
Partner

M.No. 079266

**BHAGWATI SHIKSHAK PRASHIKSHAN MAHAVIDHAYALAYA, GANGAPUR CITY**

( Run by " Bhagwati Bal Vidhyalaya Samati, Gangapur City")

**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.03.2021**

RECEIPT	AMOUNT	PAYMENT	AMOUNT	
TO <u>Opening Balances</u>		By Advertisement Exps.	14948.00	
S.B.I., GGC	142076.50	" Affiliation Fees	535000.00	
U.B.I. GGC	30654.52	" Bank Charges	5230.81	
P.N.B., GGC	345309.26	" Vehicle Insurance	89997.00	
Axis Bank	330646.00	" Computer R. & M.	9500.00	
Central Bank of India	6190292.48	" Electricity Charges	98757.00	
ICICI	805284.00	" Bharat Scoute & Guide	72500.00	
Cash - In - Hand	<u>1687827.00</u>	9532089.76	" Function & Cultural Exps.	197920.00
" <u>Fees Recd. From</u>		" Internet and website Exps.	7950.00	
From Students & Registrar of Univ.		" Misc. Exps.	85445.00	
for Med, Bed STC BA MA & BSC	14528000.00	" Postage Exps.	19630.00	
" <u>Misc. Receipts</u>		" Printing & Stationery Exps.	11883.00	
Bank Interest	262453.00	" Water Tanker Exps.	16000.00	
T.C. & C.C.	<u>2800.00</u>	265253.00	" Reading Room Exps.	12335.00
" V.K. Plastic	20000.00	" Salaries	11357462.00	
" Arihant Shikshan Prashikshan, JPR	71300.00	" Zoology Lab Exps.	81025.00	
" Goyal Building Material, GGC	181850.00	" Travelling Exps	5720.00	
" Cheque-In-Transit Of This Year	28861.00	" Teaching Material Distribution Exp.	152600.00	
		" Vehicle Exps.	219975.00	
		" <u>Inter Project Payment</u>		
		Bhagwati Bal Vidhyalaya Samiti	2746742.00	
		" <u>Addition To Fixed Assets</u>	1854934.00	
		( Schedule :- "A" )		
		" Cheque-In-Transit of Last Year	26384.00	
		" Krishana Furniture, GGC	212090.00	
		" Rextron Scientific Industries, GGC	271684.00	
		" Sweta Computers, GGC	18000.00	
		" Mukta Agrawal	25000.00	



**BHAGWATI SHIKSHAK PRASHIKSHAN MAHAVIDHAYALAYA, GANGAPUR CITY**

( Run by " Bhagwati Bal Vidhyalaya Samati, Gangapur City")

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**PART OF RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.03.2021**

<b>RECEIPT</b>	<b>AMOUNT</b>	<b>PAYMENT</b>	<b>AMOUNT</b>
		" <u>Closing Balances</u>	
		FDR With ICICI	600000.00
		S.B.I., GGC	121444.50
		U.B.I. GGC	31605.52
		P.N.B., GGC	277108.46
		AXIS Bank	611624.60
		Central Bank of India	4580477.87
		ICICI, GGC	212702.00
		Cash - In - Hand	<u>43679.00</u> 6478641.95
	<u>24627353.76</u>		<u>24627353.76</u>

President

Secretary

In terms of our report of even date annexed.

Place: Gangapur City

Date : December 30, 2021

For- Hemant Gupta & Company  
Chartered Accountants



(H. K Gupta)  
Partner

M.No. 079266

# **BHAGWATI SHIKSHAK PRASHIKSHAN MAHAVIDHAYALAYA, GANGAPUR CITY**

( Run by " Bhagwati Bal Vidhyalaya Samati, Gangapur City")

## **INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2021**

<b>EXPENDITURE</b>	<b>AMOUNT</b>	<b>INCOME</b>	<b>AMOUNT</b>
To Advertisement Exps.	14948.00	By Fees Recd. From	
" Affiliation Fees	535000.00	From Students & Registrar of Univ.	
" Bank Charges	5230.81	For Med, Bed & STC	14528000.00
" Vehicle Insuran	89997.00	" <u>Misc. Receipts</u>	
" Computer R. &	9500.00	Bank Interest	262453.00
" Electricity Charq	98757.00	T.C. & C.C.	<u>2800.00</u>
" Bharat Scoute &	72500.00		265253.00
" Function & Cultur.	197920.00		
" Internetand websi	7950.00		
" Misc. Exps.	85445.00	" Excess of Expenditure Over Income	909022.81
" Postage Exps.	19630.00		
" Printing & Stationery Exps.	11883.00		
" Water Tanker Exps.	16000.00		
" Reading Room Exps.	12335.00		
" Salaries	11357462.00		
" Zoology Lab Exps.	81025.00		
" Travelling Exps	5720.00		
" Teaching Material Distribution Exp.	152600.00		
" Vehicle Exps.	219975.00		
" Depreciation	2708398.00		
	<u>15702275.81</u>		<u>15702275.81</u>

President

Secretary

In terms of our report of even date annexed.

Place: Gangapur City

Date : December 30, 2021

For- Hemant Gupta & Company  
Chartered Accountants



(H. K Gupta)  
Partner

M.No. 079266



**BHAGWATI SHIKSHAK PRASHIKSHAN MAHAVIDHAYALAYA, GANGAPUR CITY**

( Run by " Bhagwati Bal Vidhyalaya Samati, Gangapur City")

**Schedule - "A"**

(Amount in Rs.)

S. No	Particulars	W.D.V. as on 01.04.20	Addition/(Deduction)		Total	Depreciation		Write off	W.D.V. as on 31.03.21
			Up to 03.10.20	After 03.10.20		Rate %	Amount		
1	Computer & computer Lab.	112703	0	101400	214103	40% & 20%	65361	0	148742
2	Electric & Electronic Equipments	644848	42000	14700	701548	15% & 7.5%	104131	0	597417
3	Lab. Equipments	601244	53670	0	654914	15%	98237	0	556677
4	Other Misc. Fixed Assets	231690	26138	8632	266460	15% & 7.5%	39320	0	227140
5	School Vehicles	759117.00	0	0	759117.00	15%	113868.00	0	645249.00
6	Building	18442081	0	1242920	19685001	10%	1906354	0	17778647
7	Laptop	0	38392	0	38392	& 5% 40%	15357	0	23035
8	Furniture	1491293	255782	0	1747075	10%	174708	0	1572367
9	Land	268210	0	0	268210	-	0	0	268210
10	Library Books	442004	0	71300	513304	40% & 20%	191062	0	322242
<b>Total</b>		<b>22993190.00</b>	<b>415982</b>	<b>1438952.00</b>	<b>24848124.00</b>		<b>2708398</b>	<b>0</b>	<b>22139726.00</b>

**Schedule - "B"****NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICY**

- 1 The books of account has been maintained generally on cash basis of accounting
- 2 Fixed Assets have been valued after depreciation.
- 3 Third party balances are subject to confirmation.

President

Secretary

Place: Gangapur City

For- Hemant Gupta & Company  
Chartered Accountants

Date : December 30, 2021

(H. K Gupta)  
Partner

M.No. 079266