

AUDIT REPORT

For The Year : 2023-2024

**BHAGWATI SHIKSHAK PRASHIKSHAN MAHAVIDHAYALAYA
GANGAPUR CITY-322 201
(Run by " Bhagwati Bal Vidhyalaya Samati, Gangapur City")**

AUDITORS

Hemant Gupta & Company Chartered Accountants

1st Floor, Shop No.2, Bajaj Katla, Bharat Mill, Gangapur City - 322 201

HEMANT GUPTA & COMPANY

Chartered Accountants

H.O. Bajaj Katla, Bharat Mill Compound,

Gangapur City - 322 201,

Phone : - 07463- 235610 (O), 234645 (R)

e-mail- hemantgupta44@yahoo.co.in

**Branch Office**A-20, Shri Balaji Tower, 1st Floor,

Near Triveni Flyover, Gopalpura Bypass Road,

Triveni Nagar, Jaipur – 302 015

e-mail- caskjain87@yahoo.com

Mobile : - 09414394610

AUDITOR'S REPORT

1. We have examined the annexed Receipt and payment account and the income & expenditure account for the Year ended on 31.03.2024 and the Balance Sheet as on that date of " BHAGWATI SHIKSHAK PRASHIKSHAN MAHAVIDHAYALAYA, GANGAPUR CITY Run by Bhagwati Bal Vidhyalaya Samati, Gangapur City"
2. We certify that the annexed the income & expenditure account and the Balance Sheet are in agreement with the books of account maintained at the office at the **GANGAPUR CITY**. These financial statements are the responsibility of the Management . Our responsibility is to express an opinion on these financial statements based on our audit.
3. We conducted our audit in accordance with auditing standards generally accepted in india. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit include examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe reasonable basis for our opinion. We further report that :
 - A. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - B. The Receipt and Payment account, Income & Expenditure account and the Balance Sheet are in agreement with the books of account maintained by the institution.
 - C. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, given in schedule -" B " give a true and fair veiw :-
 - (i) In the Case of the Receipt and Payment account of the receipt and payment of "BHAGWATI SHIKSHAK PRASHIKSHAN MAHAVIDHAYALAYA , GANGAPUR CITY" for the year ended on 31.03.2024;
 - (ii) In the case of the Income and Expenditure account of the excess of income over expenditure of " BHAGWATI SHIKSHAK PRASHIKSHAN MAHAVIDHAYALAYA , GANGAPUR CITY " for the year ended on 31.03.2024;
 - (iii) In the case of the Balance Sheet of the state of affairs of " BHAGWATI SHIKSHAK PRASHIKSHAN MAHAVIDHAYALAYA , GANGAPUR CITY " as on 31.03.2024;

Place: Gangapur City

Date : October 4, 2024

UDIN : 24079266BKEEXF2765

For- Hemant Gupta & Company
Chartered Accountants*H. K Gupta*
(H. K Gupta)
Partner

M.No. 079266

BHAGWATI SHIKSHAK PRASHIKSHAN MAHAVIDHAYALAYA, GANGAPUR CITY

(Run by " Bhagwati Bal Vidhyalaya Samati, Gangapur City")

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.03.2024

RECEIPT		AMOUNT	PAYMENT	AMOUNT
To <u>Opening Balances</u>			By Advertisement Exps.	5900.00
FDR With ICICI	845661.00		" Affiliation & Other Fee	1274010.00
S.B.I., GGC	634.50		" Bank Charges	41738.59
U.B.I. GGC	99469.52		" Computer R. & M.	15338.00
P.N.B., GGC	95638.96		" Electricity Charges	36205.00
AXIS Bank	1740174.20		" Bharat Scoute & Guide	173250.00
Central Bank of India	2703384.12		" Function & Cultural Exps.	18556.00
ICICI, GGC	51631.00		" Internet and website Exps.	25823.00
Cash - In - Hand	54631.00		" Audit Fee	29000.00
DD In Collection	<u>53460.00</u>	5644684.30	" Teacher Material Dist.	507349.00
" <u>Fees Recd. From</u>			" Misc. Exps.	34995.00
From Students & Registrar of Univ.	26203170.00		" Postage Exps.	135.00
for Med, Bed STC BA MA & BSC			" Printing & Stationery Exps.	125226.00
" Bank Interest	322553.00		" Building Repair Exps.	758930.00
" Gandilal Ramjilal	42327.00		" Reading Room Exps.	3163.00
" Rextron Scientific Ind. , GGC	62148.00		" Salaries	15473061.00
" Priyanshu Publication LLP	50000.00		" Elec. Repair Exps.	4710.00
" Murliwala Cements ,GGC	248072.00		" Vehicle Exps.	86194.00
" Cheque-In-Transit (This Year)	143000.00		" Examination Exps.	138610.00
			" Supw & Games Exps.	62325.00
			" Staff Welfare Exps.	42705.00
			" White wash & paint Exps.	64780.00
			" Lab Exps.(Bot.,Physic, Zoology etc)	57179.00
			" <u>Inter Project Payment /Adj.</u>	
			Bhagwati Bal Vidhyalaya Samiti	3372299.00
			" <u>Addition To Fixed Assets</u>	3831003.00
			(Schedule :- "A")	
			" Cheque-In-Transit of (Last Year)	56830.00



BHAGWATI SHIKSHAK PRASHIKSHAN MAHAVIDHAYALAYA, GANGAPUR CITY

(Run by " Bhagwati Bal Vidhyalaya Samati, Gangapur City")

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PART OF RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.03.2024

RECEIPT	AMOUNT	PAYMENT	AMOUNT
		" Closing Balances	
		FDR With ICICI	892380.00
		FDR With Axis Bank	3609372.00
		S.B.I., GGC	650.50
		U.B.I. GGC	52233.52
		P.N.B., GGC	98254.96
		AXIS Bank	506173.08
		Central Bank of India	1119143.65
		ICICI, GGC	53201.00
		Cash - In - Hand	<u>145231.00</u> 6476639.71
	<u>32715954.30</u>		<u>32715954.30</u>

President

Secretary

In terms of our report of even date annexed.

Place: Gangapur City

Date : October 4, 2024

For- Hemant Gupta & Company
Chartered Accountants



(Signature)
H. K Gupta)
Partner

M.No. 079266

BHAGWATI SHIKSHAK PRASHIKSHAN MAHAVIDHAYALAYA, GANGAPUR CITY

(Run by " Bhagwati Bal Vidhyalaya Samati, Gangapur City")

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2024

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Advertisement Exps.	5900.00	By Fees Recd. From	
" Affiliation & Other Fee	1274010.00	From Students & Registrar of Univ.	
" Bank Charges	41738.59	For Med, Bed & STC	26203170.00
" Computer R. & M.	15338.00	" Bank Interest	322553.00
" Electricity Charges	36205.00		
" Bharat Scoute & Guide	173250.00		
" Function & Cultural Exps.	18556.00		
" Internet and website Exps.	25823.00		
" Audit Fee	29000.00		
" Teacher Material Dist.	507349.00		
" Misc. Exps.	34995.00		
" Postage Exps.	135.00		
" Printing & Stationery Exps.	125226.00		
" Building Repair Exps.	758930.00		
" Reading Room Exps.	3163.00		
" Salaries	15473061.00		
" Elec. Repair Exps.	4710.00		
" Vehicle Exps.	86194.00		
" Examination Exps.	138610.00		
" Supw & Games Exps.	62325.00		
" Staff Welfare Exps.	42705.00		
" White wash & paint Exps.	64780.00		
" Lab Exps.(Bot.,Physic, Zoology etc)	57179.00		
" Depreciation	3308148.00		
" Excess of Income Over Expenditure	4238392.41		
	<u>26525723.00</u>		<u>26525723.00</u>

President

Secretary

In terms of our report of even date annexed.

Place: Gangapur City

Date : October 4, 2024

For- Hemant Gupta & Company
Chartered Accountants(H. K Gupta)
Partner

M.No. 079266

BHAGWATI SHIKSHAK PRASHIKSHAN MAHAVIDHAYALAYA, GANGAPUR CITY
(Run by " Bhagwati Bal Vidhyalaya Samati, Gangapur City")

BALANCE SHEET AS ON 31.03.2024

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>Surplus Fund</u>		<u>Fixed Assets</u>	30426089.00
Balance b/f	51367267.30	(Schedule "A")	
Add:- Excess of Income over Expenditure during the	<u>4238392.41</u>		
	55605659.71		
<u>Current Liabilities</u>		<u>Cash & Bank Balance</u>	
Cheque -in-Transit	143000.00	FDR With ICICI	892380.00
Rextron Sceintific Ind. GGC	<u>62148.00</u>	FDR With Axis Bank	3609372.00
		S.B.I., GGC	650.50
		U.B.I. GGC	52233.52
		P.N.B., GGC	98254.96
		AXIS Bank	506173.08
		Central Bank of India	1119143.65
		ICICI, GGC	53201.00
		Cash - In - Hand	<u>145231.00</u>
			6476639.71
		<u>Inter Project Balances</u>	
		Bhagwati Bal Vidhyalaya Samiti, GGC	18908079.00
	<u>55810807.71</u>		<u>55810807.71</u>

President

Secretary

In terms of our report of even date annexed.

Place: Gangapur City

Date : October 4, 2024

For- Hemant Gupta & Company
Chartered Accountants



(Signature)
(H. K Gupta)
Partner
M.No. 079266

BHAGWATI SHIKSHAK PRASHIKSHAN MAHAVIDHAYALAYA, GANGAPUR CITY

(Run by " Bhagwati Bal Vidhyalaya Samati, Gangapur City")

Schedule - "A"

(Amount in Rs.)

S. No	Particulars	W.D.V. as on 01.04.23	Addition/(Deduction)		Total	Depreciation		Written off	W.D.V. as on 31.03.24
			Up to 04.10.23	After 04.10.23		Rate %	Amount		
1	Computer & computer Lab.	142400	8300	0	150700	40%	60280	0	90420
2	Electric & Electronic Equipments	1290296	400720	131000	1822016	15% & 7.5%	263477	0	1558539
3	Lab. Equipments	402200	0	235909	638109	15% & 7.5%	78022	0	560087
4	Other Misc. Fixed Assets	300545	0	0	300545	15%	45082	0	255463
5	School Vehicles	2163508	0	0	2163508	15%	324526	0	1838982
6	Building	19301495	0	0	19301495	10%	1930150	0	17371345
7	Building Under Cons.	3036043	0	2354579	5390622	-	0	0	5390622
8	Solor System	660974	0	0	660974	40%	264390	0	396584
9	Laptop	8293	0	0	8293	40%	3317	0	4976
10	Furniture	2213263	30000	571494	2814757	10% & 5%	252901	0	2561856
11	Land	268210	0	0	268210	-	0	0	268210
12	Library Books	116007	99001	0	215008	40%	86003	0	129005
Total		29903234	538021	3292982.00	33734237		3308148	0	30426089

Schedule - "B"**NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICY**

- 1 The books of account has been maintained generally on cash basis of accounting
- 2 Fixed Assets have been valued after depreciation.
- 3 Third party balances are subject to confirmation.

President

Secretary

Place: Gangapur City

For- Hemant Gupta & Company
Chartered Accountants

Date : October 4, 2024

**(H. K Gupta)**
Partner

M.No. 079266