

AUDIT REPORT

For The Year : 2021-2022

**BHAGWATI SHIKSHAK PRASHIKSHAN MAHAVIDHAYALAYA
GANGAPUR CITY-322 201
(Run by " Bhagwati Bal Vidhyalaya Samati, Gangapur City")**

AUDITORS

Hemant Gupta & Company Chartered Accountants
1st Floor, Shop No.2, Bajaj Katla, Bharat Mill, Gangapur City - 322 201

HEMANT GUPTA & COMPANY

Chartered Accountants

H.O. Bajaj Katla, Bharat Mill Compound,

Gangapur City - 322 201,

Phone : - 07463- 235610 (O), 234645 (R)

e-mail- hemantgupta44@yahoo.co.in

**Branch Office**A-20, Shri Balaji Tower, 1st Floor,

Near Triveni Flyover, Gopalpura Bypass Road,

Triveni Nagar, Jaipur – 302 015

e-mail- caskjain87@yahoo.com

Mobile : - 09414394610

AUDITOR'S REPORT

- 1 We have examined the annexed Receipt and payment account and the income & expenditure account for the Year ended on 31.03.2022 and the Balance Sheet as on that date of " BHAGWATI SHIKSHAK PRASHIKSHAN MAHAVIDHAYALAYA, GANGAPUR CITY Run by Bhagwati Bal Vidhyalaya Samati, Gangapur City"
- 2 We certify that the annexed the income & expenditure account and the Balance Sheet are in agreement with the books of account maintained at the office at the **GANGAPUR CITY**. These financial statements are the responsibility of the Management . Our responsibility is to express an opinion on these financial statements based on our audit.
- 3 We conducted our audit in accordance with auditing standards generally accepted in india. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit include examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe reasonable basis for our opinion. We further report that :
 - A We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - B The Receipt and Payment account, Income & Expenditure account and the Balance Sheet are in agreement with the books of account maintained by the institution.
 - C In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, given in schedule -" B " give a true and fair veiw :-
 - (i) In the Case of the Receipt and Payment account of the receipt and payment of "BHAGWATI SHIKSHAK PRASHIKSHAN MAHAVIDHAYALAYA , GANGAPUR CITY" for the year ended on 31.03.2022;
 - (ii) In the case of the Income and Expenditure account of the excess of income over expenditure of " BHAGWATI SHIKSHAK PRASHIKSHAN MAHAVIDHAYALAYA , GANGAPUR CITY " for the year ended on 31.03.2022;
 - (iii) In the case of the Balance Sheet of the state of affairs of " BHAGWATI SHIKSHAK PRASHIKSHAN MAHAVIDHAYALAYA , GANGAPUR CITY " as on 31.03.2022;

Place: Gangapur City

Date : September 20, 2022

UDIN : 22079266BDLFD6166

For- Hemant Gupta & Company
Chartered Accountants(H. K Gupta)
Partner

M.No. 079266

BHAGWATI SHIKSHAK PRASHIKSHAN MAHAVIDHAYALAYA, GANGAPUR CITY
(Run by " Bhagwati Bal Vidhyalaya Samati, Gangapur City")

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.03.2022

<u>RECEIPT</u>	<u>AMOUNT</u>	<u>PAYMENT</u>	<u>AMOUNT</u>
To <u>Opening Balances</u>		By Advertisement Exps.	16000.00
FDR With ICICI	600000.00	" Affiliation Fees	766000.00
S.B.I., GGC	121444.50	" Bank Charges	1642.19
U.B.I. GGC	31605.52	" Vehicle Insurance	12715.00
P.N.B., GGC	277108.46	" Computer R. & M.	7845.00
AXIS Bank	611624.60	" Electricity Charges	141142.00
Central Bank of India	4580477.87	" Bharat Scoute & Guide	86900.00
ICICI, GGC	212702.00	" Function & Cultural Exps.	258829.00
Cash - In - Hand	<u>43679.00</u>	6478641.95	" Internet and website Exps.
		" Audit Fee	9190.00
" <u>Fees Recd. From</u>		" Misc. Exps.	29000.00
From Students & Registrar of Univ.	31175827.00	" Postage Exps.	135255.00
for Med, Bed STC BA MA & BSC		" Printing & Stationery Exps.	42467.00
" <u>Misc. Receipts</u>		" Building Repair Exps.	255555.00
Bank Interest	322818.00	" Reading Room Exps.	522086.00
T.C. & C.C.	19600.00	" Salaries	4750.00
Other Income	<u>500.00</u>	342918.00	" Zoology Lab Exps.
" Gauranshi Enterprises		" Travelling Exps	86450.00
" Cheque-In-Transit (This Year)		" Elec. Repair Exps.	2260.00
		" Teaching Material Distribution Exp.	179272.00
		" Vehicle Exps.	293125.00
		" Examination Exps.	780282.00
		" Furniture Repairs	27210.00
		" Supw & Games Exps.	104962.00
		" Nagriya Vikas Kar	113400.00
		" Staff Welfare Exps.	100000.00
		" White wash & paint Exps.	16000.00
			440365.00
		" <u>Inter Project Payment</u>	
		Bhagwati Bal Vidhyalaya Samiti	2068453.00
		" <u>Addition To Fixed Assets</u>	
		(Schedule :- "A")	9057582.00
		" Cheque-In-Transit of (Last Year)	28861.00
		" Arihant Shiksha Prakasan ,Jaipur	71300.00
		" Goyal Building Material GGC	181850.00
		" Maa Shakti Vigyapan GGC	55000.00

Continued -----Page 2 -----



BHAGWATI SHIKSHAK PRASHIKSHAN MAHAVIDHAYALAYA, GANGAPUR CITY
(Run by " Bhagwati Bal Vidhyalaya Samati, Gangapur City")

"2"

PART OF RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.03.2022

RECEIPT	AMOUNT	PAYMENT	AMOUNT
		" <u>Closing Balances</u>	
		FDR With ICICI	800000.00
		S.B.I., GGC	50149.50
		U.B.I. GGC	389574.52
		P.N.B., GGC	338017.66
		AXIS Bank	900103.20
		Central Bank of India	4464937.88
		ICICI, GGC	50110.00
		Cash - In - Hand	<u>258951.00</u> 7251843.76
	<u>38489293.95</u>		<u>38489293.95</u>

President

Secretary

In terms of our report of even date annexed.

Place: Gangapur City

Date : September 20, 2022

For- Hemant Gupta & Company
Chartered Accountants



(Signature)
H. K Gupta)
Partner
M.No. 079266

BHAGWATI SHIKSHAK PRASHIKSHAN MAHAVIDHAYALAYA, GANGAPUR CITY

(Run by " Bhagwati Bal Vidhyalaya Samati, Gangapur City")

BALANCE SHEET AS ON 31.03.2022

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>Surplus Fund</u>		<u>Fixed Assets</u>	27988576.00
Balance b/f	40630798.95	(Schedule "A")	
Add:- Excess of Income over Expenditure during the	<u>8535608.81</u>	<u>Loans & Advances</u>	
	49166407.76	Maa Shakti Vigyapan GGC	55000.00
		Sharma Stones & Marbles JPR	<u>53565.00</u>
<u>Current Liabilities</u>			108565.00
Cheque -in-Transit	168357.00		
		<u>Cash & Bank Balance</u>	
		FDR With ICICI	800000.00
		S.B.I., GGC	50149.50
		U.B.I. GGC	389574.52
		P.N.B., GGC	338017.66
		AXIS Bank	900103.20
		Central Bank of India	4464937.88
		ICICI, GGC	50110.00
		Cash - In - Hand	<u>258951.00</u>
			7251843.76
		<u>Inter Project Balances</u>	
		Bhagwati Bal Vidhyalaya Samiti, GGC	13985780.00
	<u>49334764.76</u>		<u>49334764.76</u>

President

Secretary

In terms of our report of even date annexed.

Place: Gangapur City

Date : September 20, 2022

For- Hemant Gupta & Company
Chartered Accountants



(Signature)
(H.K Gupta)
Partner

M.No. 079266

BHAGWATI SHIKSHAK PRASHIKSHAN MAHAVIDHAYALAYA, GANGAPUR CITY

(Run by " Bhagwati Bal Vidhyalaya Samati, Gangapur City")

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2022

<u>EXPENDITURE</u>	<u>AMOUNT</u>	<u>INCOME</u>	<u>AMOUNT</u>
To Advertisement Exps.	16000.00	By Fees Recd. From	
" Affiliation Fees	766000.00	From Students & Registrar of Univ.	
" Bank Charges	1642.19	For Med, Bed & STC	31175827.00
" Vehicle Insurance	12715.00		
" Computer R. & M.	7845.00	" Misc. Receipts	
" Electricity Charges	141142.00	Bank Interest	322818.00
" Bharat Scoute & Guide	86900.00	T.C. & C.C.	19600.00
" Function & Cultural Exps.	258829.00	Other Misc Income	<u>500</u> 342918.00
" Internet and website Exps.	9190.00		
" Audit Fee	29000.00		
" Misc. Exps.	135255.00		
" Postage Exps.	42467.00		
" Printing & Stationery Exps.	255555.00		
" Building Repair Exps.	522086.00		
" Reading Room Exps.	4750.00		
" Salaries	15341702.00		
" Zoology Lab Exps.	86450.00		
" Travelling Exps	2260.00		
" Elec. Repair Exps.	179272.00		
" Teaching Material Distribution Exp.	293125.00		
" Vehicle Exps.	780282.00		
" Examination Exps.	27210.00		
" Furniture Repairs	104962.00		
" Supw & Games Exps.	113400.00		
" Nagriya Vikas Kar	100000.00		
" Staff Welfare Exps.	16000.00		
" White wash & paint Exps.	440365.00		
" Depreciation	3208732.00		
" Excess of Income Over Expenditure	8535608.81		
	<u>31518745.00</u>		<u>31518745.00</u>

President

Secretary

In terms of our report of even date annexed.

Place: Gangapur City

Date : September 20, 2022

For- Hemant Gupta & Company
Chartered Accountants



(Signature)
(H. K Gupta)
Partner
M.No. 079266

BHAGWATI SHIKSHAK PRASHIKSHAN MAHAVIDHAYALAYA, GANGAPUR CITY

(Run by " Bhagwati Bal Vidhyalaya Samati, Gangapur City")

Schedule - "A"

(Amount in Rs.)

S. No	Particulars	W.D.V. as on 01.04.21	Addition/(Deduction)		Total	Depreciation		Writ e off	W.D.V. as on 31.03.22
			Up to 03.10.21	After 03.10.21		Rate %	Amount		
1	Computer & computer Lab.	148742	135600	83410	367752	40% & 20%	130419	0	237333
2	Electric & Electronic Equipments	597417	97835	193070	888322	15% & 7.5%	118768	0	769554
3	Lab. Equipments	556677	0	0	556677	15%	83501	0	473176
4	Other Misc. Fixed Assets	227140	0	39057	266197	15% & 7.5%	37000	0	229197
5	School Vehicles	645249.00	0	2158747	2803996.00	15% & 7.5%	258693.00	0	2545303.00
6	Building	17778647	3545566	2369542	23693755	10% & 5%	2247649	0	21446106
7	Laptop	23035	0	0	23035	40%	9214	0	13821
8	Furniture	1572367	312325	122430	2007122	10% & 5%	194591	0	1812531
9	Land	268210	0	0	268210	-	0	0	268210
10	Library Books	322242	0	0	322242	40%	128897	0	193345
Total		22139726.00	4091326	4966256.00	31197308.00		3208732	0	27988576.00

Schedule - "B"**NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICY**

- 1 The books of account has been maintained generally on cash basis of accounting
- 2 Fixed Assets have been valued after depreciation.
- 3 Third party balances are subject to confirmation.

President

Secretary

Place: Gangapur City

For- Hemant Gupta & Company
Chartered Accountants

Date : September 20, 2022

K Gupta)
Partner

M.No. 079266